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Perspectives d'investissement 2026



À l'aube de 2026, le thème de la transition ne fera que s'intensifier. En 2025, nous avons assisté au coup d'envoi d'une nouvelle course – marquée par l'adoption rapide des technologies, la réorganisation des échanges commerciaux et la reconfiguration des rapports de force mondiaux. Ces changements ont généré une forte incertitude, tant au niveau international qu'au niveau des sociétés ou des secteurs. Pourtant, la croissance économique est restée étonnamment résiliente. Les actifs risqués ont atteint des sommets, portés par la promesse d'innovations liées à l'IA et par l'augmentation des dépenses de défense, tandis que les valeurs refuges traditionnelles, comme l'or, ont également progressé.

En 2026, le paysage de l'investissement sera façonné par des transitions majeures : du battage médiatique à la productivité, de la tutelle américaine à la dissuasion européenne, et de l'intégration mondiale à la compétition régionale. Ces mutations entraîneront des ajustements parfois douloureux, mais elles créeront aussi de nouveaux gagnants – certains attendus, d'autres plus surprenants.

La question n'est donc plus seulement « que va-t-il se passer ? », mais « qui va l'emporter ? » – quels secteurs, quelles régions et quelles stratégies prendront la tête dans la course au capital, à l'innovation et à la résilience ?

Ce document explore les principaux enjeux de l'année à venir et identifie les acteurs susceptibles de tirer leur épingle du jeu dans un monde où le changement technologique s'accélère et où l'adaptabilité sera la clé du succès.

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