

News highlights

- Equity markets ended the week mixed with investors weighing strong economic data against fears of further coronavirus restrictions
- Momentum in the US economy regained some strength and supported sentiment during the week with better-than-expected retail sales and industrial production
- The Japanese government announced a larger-than-expected stimulus package of around \$490bn
- Germany's energy regulator suspended certification of Nord Stream 2 until the company, which is registered in Switzerland, transfers its main assets and staffing budget to its German subsidiary. Gas prices soared after the news
- Austria announced a nationwide lockdown and legal requirement to get vaccinated from Feb 1st 2022. Market participants are now watching German case numbers closely as the swing factor on sentiment
- Oil prices dropped on discussions from both China and the USA about releasing strategic reserves while the EUR/USD declined below 1.13 on a battering from lockdown fear and the growing divergence on economic momentum and monetary policies.

EQUITIES *(local currency, price change)*

	Last Price	5 days	YTD		5 Years
			Local	EUR	
US					
S&P 500	4 698	0,3%	25,08%	35,34%	113,1%
Nasdaq	16 057	1,2%	24,59%	34,81%	198,4%
Dow Jones	35 602	-1,4%	16,32%	25,87%	86,6%
Europe					
Stoxx 50	4 356	-0,3%	22,6%	22,6%	43,7%
DAX	16 160	0,4%	17,8%	17,8%	51,6%
CAC	7 112	0,3%	28,1%	28,1%	57,0%
FTSE	7 224	-1,7%	11,8%	19,3%	6,0%
AEX	822	0,2%	31,6%	31,6%	80,1%
BEL 20	4 231	-2,3%	16,8%	16,8%	22,0%
SMI	12 545	0,2%	17,2%	21,3%	61,8%

EM & Asia

Nikkei 225	29 746	0,5%	8,39%	6,80%	63,8%
Hang Seng	25 050	-1,1%	-8,01%	-0,93%	10,5%
CSI300	4 890	0,0%	-6,16%	3,76%	40,7%
India	59 636	-1,7%	24,89%	32,22%	128,9%
Russia	4 016	-2,6%	22,12%	34,68%	92,6%
Brazil	103 035	-3,1%	-13,43%	-12,91%	66,2%

FIXED INCOME *(local currency, total return)*

	Yield	5 days	YTD	5 Years
Government	1,17	0,2%	-2,4%	16,1%
Investment Grade	2,20	0,0%	-1,2%	28,7%
High Yield	4,41	-0,4%	4,3%	37,4%

Europe

Government	-	0,05	0,5%	-1,8%	11,7%
Investment Grade	0,38	0,0%	-0,3%	10,9%	
High Yield	3,29	0,0%	3,5%	23,8%	

EM

Global HC USD	3,99	0,0%	-1,4%	26,6%
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EUR VERSUS MAJOR CURRENCIES

	Last	5 days	YTD	5 Years
USD	1,13	-1,4%	-7,6%	-12,7%
JPY	128,71	-1,2%	2,0%	27,9%
CHF	1,05	-0,6%	-3,1%	-13,4%
GBP	0,84	-1,6%	-6,1%	5,2%

COMMODITIES

	Last	5 days	YTD		5 Years
			USD	EUR	
Brent	78,89	-4,0%	52,3%	64,8%	-28,2%
Gold	1 845,73	-1,0%	-2,8%	5,2%	4,6%

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